

ST. PETERSBURG CITY COUNCIL
Consent Agenda
Meeting of January 4, 2024

TO: The Honorable Brandi Gabbard, Chair, and Members of City Council

SUBJECT: A resolution authorizing the Mayor or his designee to accept Hurricane Housing Recovery Program (“HHRP”) funding in the amount of \$606,000 from the Florida Housing Finance Corporation (“FHFC”); approving a supplemental appropriation in the amount of \$606,000 from the increase in the unappropriated balance of the Local Housing Assistance Fund (1019), resulting from additional revenue received during FY 2023/24, to the Housing and Community Development Department, Administration Division (082-1089); and providing an effective date.

EXPLANATION: The State Housing Initiatives Partnership (“SHIP”) Program was created through the William E. Sadowski Affordable Housing Act, pursuant to Chapter 420.907 – 420.9079, Florida Statutes (“Act”), for the purpose of providing assistance through the transfer of funds from documentary stamps generated from the sale of residential properties to the Florida Housing Finance Corporation (“FHFC”) for use by local governments in implementing SHIP Programs to produce and preserve affordable housing.

During a special legislative session held in November 2023, the FHFC was appropriated \$25 million in funding for the Hurricane Housing Recovery Program (“HHRP”) that will run through the SHIP program. The funds were allocated to Federal Emergency Management Agency (“FEMA”) eligible counties impacted by Hurricane Idalia for households whose homes may need repairs in which the City received an award of \$606,000. To receive HHRP funds from the FHFC, eligible municipalities must have an approved Local Housing Assistance Plan (“LHAP”) where funding may be used for identified strategies. This HHRP funding must follow all SHIP statutory requirements and guidelines, including income eligibility, and homeownership, construction, and special needs percentage set asides. All funding needs to be encumbered by June 30, 2025 and fully expended by June 30, 2026.

RECOMMENDATION: Administration recommends City Council approve the attached resolution authorizing the Mayor or his designee to accept Hurricane Housing Recovery Program (“HHRP”) funding in the amount of \$606,000 from the Florida Housing Finance Corporation (“FHFC”); approving a supplemental appropriation in the amount of \$606,000 from the increase in the unappropriated balance of the Local Housing Assistance Fund (1019); resulting from additional revenue received during FY 2023/24, to the Housing and Community Development Department, Administration Division (082-1089); and providing an effective date.

COST/FUNDING/ASSESSMENT INFORMATION: Revenues of \$606,000 have been received from Florida Housing Finance Corporation ("FHFC"). Funds will be available after the approval of a supplemental appropriation in the amount of \$606,600 from the increase in the unappropriated fund balance of the Local Housing Assistance Fund (1019), resulting from these additional revenues, to the Housing and Community Development Department, Administration Division (082-1089).

Attachments: Resolution

APPROVALS:

Administration: McFoster Budget: Lance Stanford

A RESOLUTION AUTHORIZING THE MAYOR OR HIS DESIGNEE TO ACCEPT HURRICANE HOUSING RECOVERY PROGRAM (“HHRP”) FUNDING IN THE AMOUNT OF \$606,000 FROM THE FLORIDA HOUSING FINANCE CORPORATION (“FHFC”); APPROVING A SUPPLEMENTAL APPROPRIATION IN THE AMOUNT OF \$606,000 FROM THE INCREASE IN THE UNAPPROPRIATED BALANCE OF THE LOCAL HOUSING ASSISTANCE FUND (1019), RESULTING FROM THESE ADDITIONAL REVENUES TO THE HOUSING AND COMMUNITY DEVELOPMENT DEPARTMENT, ADMINISTRATION DIVISION (082-1089); AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the State Housing Initiatives Partnership (“SHIP”) Program was created through the William E. Sadowski Affordable Housing Act, Chapter 420.907 – 420.9079, Florida Statutes (“Act”); and

WHEREAS, the State of Florida transfers documentary stamp revenues to the Florida Housing Finance Corporation (“FHFC”) and local governments for use in implementing programs to produce and preserve affordable housing; and

WHEREAS, during a special legislative session held in November 2023, the FHFC was appropriated \$25 million in funding for the Hurricane Housing Recovery Program (“HHRP”) that will run through the SHIP program; and

WHEREAS, HHRP funds were allocated to Federal Emergency Management Agency (“FEMA”) eligible counties impacted by Hurricane Idalia for households whose homes may need repairs in which the City received an award of \$606,000; and

WHEREAS, to receive HHRP funds from the FHFC, eligible municipalities must have an approved Local Housing Assistance Plan (“LHAP”) where funding may be used for identified strategies; and

WHEREAS, HHRP funding must follow all SHIP statutory requirements and guidelines, including income eligibility, and homeownership, construction, and special needs percentage set asides; and

WHEREAS, HHRP funding needs to be encumbered by June 30, 2025 and fully expended by June 30, 2026.

NOW THEREFORE, BE IT RESOLVED by the City Council of the City of St. Petersburg, that the Mayor or his designee is authorized to accept Hurricane Housing Recovery

Program (“HHRP”) funding in the amount of \$606,000 from the Florida Housing Finance Corporation (“FHFC”) to assist eligible households impacted by Hurricane Idalia; and

BE IT FURTHER RESOLVED that there is hereby approved from the increase in the unappropriated fund balance of the Local Housing Assistance Fund (1019), resulting from these additional revenues, the following supplemental appropriation for FY24:


Local Housing Assistance Fund (1019)

Housing and Community Development Department,
Administration Division (082-1089)

\$606,000

This Resolution shall become effective immediately upon its adoption.


LEGAL:



DEPARTMENT:



BUDGET:



Legal: 00714400